

Income and Expenditure

PCC Manningford

31/12/2024

INCOME

41000 - Voluntary Giving

41003 - Donations

Donations restricted

41010 - Regular Giving (Unrestricted)

41030 - Collections at Services (Unrestricted)

41060 - Gift Aid Recovered (Unrestricted)

41000 - Total Voluntary Giving

42090 - Fundraising Activities

42091 - Concert for roof (Restricted)

42000 - Total Activities for Generating Funds

43010 - Interest Income

43011 - Places of Worship Grant Scheme

91000 - Other Income Miscellaneous

Total Income

EXPENSES

51700 - Costs of generating Funds

51701 - Concert costs (Restricted)

51700 - Total Costs of generating Funds

52000 - Fees

52190 - Diocesan Parish Share

Team share

52000 - Total Church Activities

57200 - Grass Cutting

57270 - Major Repairs to the Church

57271 - Major Repairs to the Church (Restricted)

57300 - Donations to Charities

67000 - Insurance Expense

73100 - Printing Offsite Expense

53230 - Church running expenses

77000 - Utilities Expense

Other

57000 - Total

Total Expenses

NET INCOME

Reserves

Opening Balances at 1st January

Transfer between reserves Todhunter Donation

Result for the year

Closing Reserves at 31st December

Cash Balances

Deposit

Current

Total at 31st December

SIGNED

Prepared by:

Reviewed by

07/01/2025 George Clarke, Treasurer

Jim Tilbury, Barrister

14/1/25.

PCC Manningford Notes to the Accounts 2024

- General: The accounts are prepared on cash payments and receipts basis. No accruals are made for liabilities outstanding at the end of the year These are however not significant.
- 1 All donations have either been included in concert receipts or in collections at service.
 - 2 This was the donation given for the Churchyard in 2023. Since it was very clear that the donor, Michael Todhunter, wished the Churchyard to be tidied up. He is now deceased.
 - 3 Regular giving in the year is inflated by £1500, as one donor's standing order went through on 3rd January 2024 and their 2025 donation on 31st December 2024
 - 4 Collection at services includes £306.61 received electronically. The card machine was only installed for part of the year.
 - 5 Gift aid was recovered in respect of 2022 and 2023 during the year. i.e. It was missing from 2023.
 - 6 The gross takings from the concert are shown here, the costs are shown on the first line under expenses. Since the concert was specifically held to raise funds for the roof I have treated it as restricted.
 - 7 Interest is significantly higher due to the amount on deposit, a large part of which results from the two restricted donations
 - 8 This was the VAT recovered on the roof repair.
 - 9 The Diocesan Team Share is scheduled to increase by 25% in the next 4 years.
 - 10 Two years of Team Share were paid in 2023
 - 11 The cost of grass cutting increased by a reasonable increment however 2024 includes £360 relating to 2023 not paid until March. All bills are now settled as they arise.
 - 12 Major repairs to the Church in the main(!) covers extensive electrical testing.
 - 13 Restricted repairs covers the cost of the clearance of the graveyard and repairs to the roof gross, grants in respect of the roof are shown above under Places of Worship Grant Scheme
 - 14 Donations to Charities includes £200 paid to SSAFA from the collection on Remembrance Sunday as approved at the last PCC Meeting
 - 15 The Insurance premium increased modestly. The cost of a Smartwater set to refresh the marking on our roof is included here. The PCC need:
 - 16 After judgement by the ombudsman a refund of £1,299 was received on 28th November. After the year end a small payment of ££53.18 was made. This should be the conclusion regarding the ongoing saga with SSE. The new supplier agreed to only charge the PCC for electricity at the weekend rate, a saving of 25%. However we will face a real cost increase in 2025.